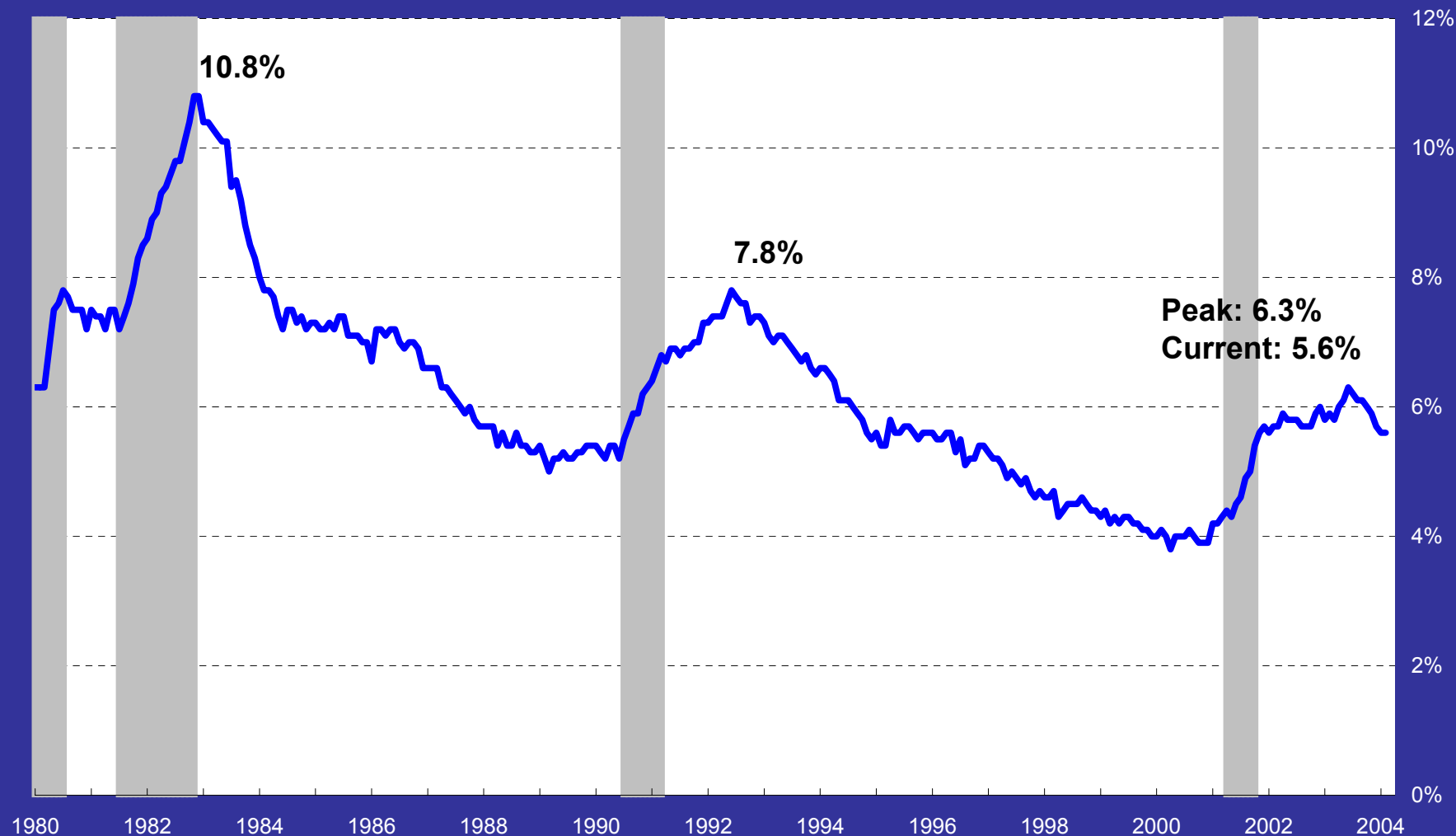


Unemployment Rate Below Previous Peaks

(Civilian unemployment rate, SA)



Source: Bureau of Labor Statistics

Prepared by Joint Economic Committee, Chairman Robert F. Bennett, 3/5/2004

Gray bars denote recessions